

INTERIM CONDENSED FINANCIAL STATEMENTS, 30/06/2025

(OQ BASE INDUSTRIES (SFZ

أوكيو للصناعات الأساسية- المنطقة الحرة بصلالة

					Actuals/Omani Rial/Unaudited	
Statement of Financial position, Current/ non-current	Consolidated 30/06/2025	Standalone 30/06/2025	Consolidated 30/06/2024	Standalone 30/06/2024	Consolidated 31/12/2024	Standalone 31/12/2024
STATEMENT OF FINANCIAL POSITION						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
Property, plant and equipment	565,795,130	290,141,831	591,108,443	307,408,020	579,579,970	300,466,027
Intangible assets other than goodwill	318,516	318,516			84,560	84,560
Right-of-use assets	8,272,841	4,994,054	8,620,503	5,216,011	8,446,672	5,105,033
Investments in subsidiaries	0	500,000			0	500,000
Non-current portion of Derivative Financial Instruments			3,613,884	1,655,717		
Total non-current assets	574,386,487	295,954,401	603,342,830	314,279,748	588,111,202	306,155,620
CURRENT ASSETS						
Current inventories	14,807,320	10,303,951	13,934,533	11,472,241	10,951,203	8,411,648
Trade and other current receivables	31,602,553	26,177,543	28,235,147	21,059,757	39,880,252	30,148,333
Current derivative financial assets	3,119,832		10,786,001	5,027,751	6,582,625	
Cash and bank balances	157,571,887	103,822,829	128,536,607	54,382,436	167,514,360	112,692,329
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	207,101,592	140,304,323	181,492,288	91,942,185	224,928,440	151,252,310
Total current assets	207,101,592	140,304,323	181,492,288	91,942,185	224,928,440	151,252,310
Total assets	781,488,079	436,258,724	784,835,118	406,221,933	813,039,642	457,407,930
EQ UITY AND LIABILITIES						
EQ UITY						
Issued capital	138,379,634	138,379,634	38,510,000	38,510,000	138,379,634	138,379,634
Statutory reserve	18,858,957	18,692,291	12,920,000	12,836,667	16,486,694	16,320,028
Other reserves			14,899,884	6,683,468	(61,128,676)	(61,128,676)
Retained earnings (accumulated Losses)	160,971,771	95,554,810	205,176,777	151,847,850	233,847,722	168,025,481
Total equity attributable to owners of parent	318,210,362		271,506,661		327,585,374	
Total equity	318,210,362	252,626,735	271,506,661	209,877,985	327,585,374	261,596,467
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS						
Non-current provisions for employee benefits	1,608,261	1,539,201	1,314,218	1,256,162	1,444,430	1,380,608
Other non-current provisions	44,200,385		82,256,525		76,697,819	
Total non-current provisions	45,808,646	1,539,201	83,570,743	1,256,162	78,142,249	1,380,608
Borrowings, non current	298,338,233	154,356,112	305,563,438	140,398,201	312,131,755	157,675,760
Non-current lease liabilities	13,317,786	7,974,977	13,308,797	7,984,490	13,882,303	8,367,351
Total non-current liabilities	357,464,665	163,870,290	402,442,978	149,638,853	404,156,307	167,423,719
CURRENT LIABILITIES						
CURRENT PROVISIONS						
Other current provisions	51,736,391				24,691,127	
Total current provisions	51,736,391				24,691,127	
Trade and other current payables	25,518,514	12,857,240	27,705,214	19,553,721	28,048,687	21,483,285
Borrowings, current	28,419,684	6,767,200	82,898,498	26,890,487	28,419,684	6,767,200
Current lease liabilities	138,463	137,259	281,767	260,887	138,463	137,259
Total current liabilities other than liabilities included in disposal groups classified as held for sale	105,813,052	19,761,699	110,885,479	46,705,095	81,297,961	28,387,744
Total current liabilities	105,813,052	19,761,699	110,885,479	46,705,095	81,297,961	28,387,744
Total liabilities	463,277,717	183,631,989	513,328,457	196,343,948	485,454,268	195,811,463
Total equity and liabilities	781,488,079	436,258,724	784,835,118	406,221,933	813,039,642	457,407,930
Number of outstanding shares	3459490850	3459490850	2503466900	2503466900	3459490850	3459490850

					Actuals/Omani Rial/Unaudited	
Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated 30/06/2025	Standalone 30/06/2025	Consolidated 30/06/2024	Standalone 30/06/2024	Consolidated 31/12/2024	Standalone 31/12/2024
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQ UTITIES						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
EXPLORATION AND EVALUATION ASSETS						
INVESTMENT ACCOUNTED FOR USING EQ UTITY METHOD						
INVESTMENT PROPERTIES						
INVESTMENT PROPERTIES AT COST						
INVESTMENT PROPERTIES AT FAIR VALUE						
OTHER NON-CURRENT NON-FINANCIALASSETS						
CURRENT ASSETS						
INVENTORIES						
Finished goods	6,854,356	3,251,605	7,078,929	4,754,347	3,805,183	1,691,371
Current spare parts	6,683,070	5,873,424	5,453,903	5,316,193	5,937,624	5,511,881
Other inventories	1,386,610	1,295,638	1,469,624	1,469,624	1,554,962	1,554,962
Allowance for slow moving and obsolete inventories	116,716	116,716	67,923	67,923	346,566	346,566
Total inventories, current	14,807,320	10,303,951	13,934,533	11,472,241	10,951,203	8,411,648
TRADE AND OTHER CURRENT RECEIVABLES						
Receivables due from related parties	31,969,534	24,430,802	28,131,972	19,134,082	40,837,504	28,598,577
PREPAYMENTS, ADVANCES AND ACCRUED INCOME						
Advances	167,101	140,398	573,785	573,785	457,290	457,290
Total prepayments and accrued income	167,101	140,398	573,785	573,785	457,290	457,290
Other receivables	4,789,534	1,606,343	4,853,006	1,351,890	3,909,074	1,092,466
Allowance for expected credit losses	5,323,616		5,323,616		5,323,616	
Total trade and other current receivables	31,602,553	26,177,543	28,235,147	21,059,757	39,880,252	30,148,333
CASH AND CASH EQ UIVALENTS						
CASH						

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 12 Aug 2025

INTERIM CONDENSED FINANCIAL STATEMENTS, 30/06/2025

(OQ BASE INDUSTRIES (SFZ

أوكيو للصناعات الأساسية- المنطقة الحرة بصلالة

Cash on hand	24,872	22,555	24,446	23,254	23,397	22,422
Balances with banks	49,632,054	26,670,274	46,586,984	13,878,165	167,290,394	112,494,299
Total cash	49,656,926	26,692,829	46,611,430	13,901,419	167,313,791	112,516,721
CASH EQ UIVALENTS						
Total cash and cash equivalents	49,656,926	26,692,829	46,611,430	13,901,419	167,313,791	112,516,721
Short-term deposits, not classified as cash equivalents	107,914,961	77,130,000	81,925,177	40,481,017	200,569	175,608
Allowance for expected credit losses	0				0	
Total cash and bank balances	157,571,887	103,822,829	128,536,607	54,382,436	167,514,360	112,692,329
OTHER CURRENT NON-FINANCIALASSETS						
EQ UITY						
OTHER RESERVES						
Hedge reserve			14,399,884	6,683,468		
Other reserves			500,000		(61,128,676)	(61,128,676)
Total reserves			14,899,884	6,683,468	(61,128,676)	(61,128,676)
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
Employee End of Term Benefits, non current	1,608,261	1,539,201	1,314,218	1,256,162	1,444,430	1,380,608
Total non-current provisions for employee benefits	1,608,261	1,539,201	1,314,218	1,256,162	1,444,430	1,380,608
BORROWINGS, NON CURRENT						
Borrowings from banks and other financial institutions, non current	298,338,233	154,356,112	305,563,438	140,398,201	312,131,755	157,675,760
Total borrowings, non current	298,338,233	154,356,112	305,563,438	140,398,201	312,131,755	157,675,760
CURRENT LIABILITIES						
CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
TRADE AND OTHER CURRENT PAYABLES						
Trade payable	786,665	362,252	504,969	275,337	2,477,392	1,885,461
Payables to related parties	263,215	297,073	560,401	1,166,935	450,227	1,626,192
ACCRUALS AND DEFERRED INCOME						
Accruals	23,985,793	12,062,100	26,295,020	18,020,861	23,333,315	16,827,246
Total accruals and deferred income	23,985,793	12,062,100	26,295,020	18,020,861	23,333,315	16,827,246
Other payables	482,841	135,815	344,824	90,588	1,787,753	1,144,386
Total trade and other current payables	25,518,514	12,857,240	27,705,214	19,553,721	28,048,687	21,483,285
BORROWINGS, CURRENT						
Borrowings from banks and other financial institutions, current	28,419,684	6,767,200	44,657,540	26,890,487	28,419,684	6,767,200
Loans from shareholders, current			38,240,958			
Total borrowings, current	28,419,684	6,767,200	82,898,498	26,890,487	28,419,684	6,767,200

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12 Aug 2025